

NEW

BABYLON

TOKEN

W H I T E P A P E R

A CRYPTO CURRENCY THAT DEALS WITH LUXURY
ITEMS, GOODS, PROPERTIES AND COLLECTIBLE ITEMS



NEW BABYLON TOKEN

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Abstract





In this white paper, we examine the New Babylon (BYN) token which is dealing with luxury properties, goods, items and other collectibles. BYN is in the Polygon blockchain which is among the most important blockchain networks in the cryptocurrency space today. Cryptocurrency has been flexing its authority over the Luxury industry with brands like Philipp Plein and Hublot entering the crypto scene in 2021. The mission of the token is to provide a better alternative for those people who want to invest in instruments other than fiat currency and traditional investments. The most important feature of this token is that it is asset-backed, unlike other tokens that have no underlying assets. The ambassador of this token wrote an article, which is at his website, entitled “The Trail”. In this article, he describes that for a person to become truly wealthy, that person must pay himself first before paying anyone else for anything at all by setting a small amount of his total income aside, at least 11%, for investing. Stop working for money, make your money work for you.

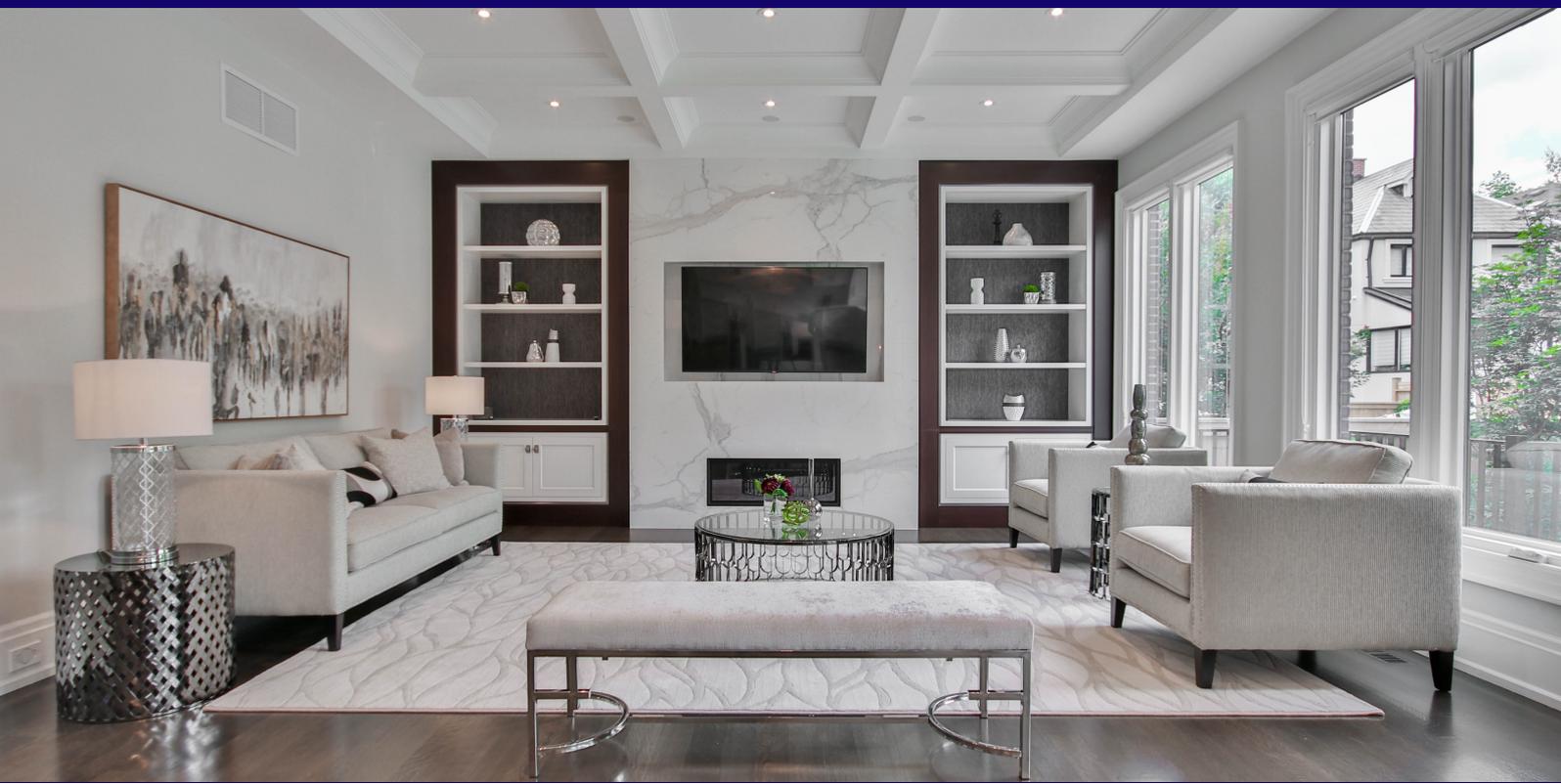




Introduction



Cryptocurrency is increasingly becoming popular among those who are looking to drum up interest for their properties, both tangible and intangible. The market of cryptocurrency millionaires is still largely untapped wherein more and more luxury properties exchange hands with cryptocurrency as the unit of payment. It has become clear that both buyers and sellers should be aware of the potential that cryptocurrency offers in terms of cost, security, transparency, and immutability. Technology has developed and kept up to make life easier, better, faster, and more convenient. Practices like the way we pay for things have changed. While physical or fiat currencies are still the most predominant means of payments today, digital and cryptocurrencies are catching up fast. Among the cryptocurrencies in circulation today, New Babylon (BYN) which exists as an ERC20 protocol token in the Polygon blockchain network is among the most important because it is secured, immutable, transparent and asset-backed. The underlying assets of BYN are luxury goods, items, properties, and collectibles such as exotic automobiles, fine arts, antiques, wines, jewelry, watches, rare stamps, precious metals, luxury properties, and many more that definitely appreciate in value over time.





Mission



Our mission is to provide a platform where ordinary people, along with affluent investors, can also invest in luxury goods, exquisite items, posh properties and priceless collectibles like rare stamps, wines, watches, exotic automobiles, fine arts, artifacts and many others. We aim to provide a better alternative for people to invest in other than fiat currency or conventional investment instruments. New Babylon provides a platform for those people who have less money but also want to leverage from these asset classes. Our token has a great vision that if you want to become truly wealthy, you must pay yourself first before paying anyone else by setting aside a small amount, at least 11%, of your total monthly income for investment. New Babylon (BYN) is an immutable, transparent, secured and asset-backed token that exists as an ERC-20 protocol token in the Polygon Blockchain Network as a layer 2 solution to scale the Ethereum Blockchain Network, unlike most tokens out there that have no underlying assets or tangible value.

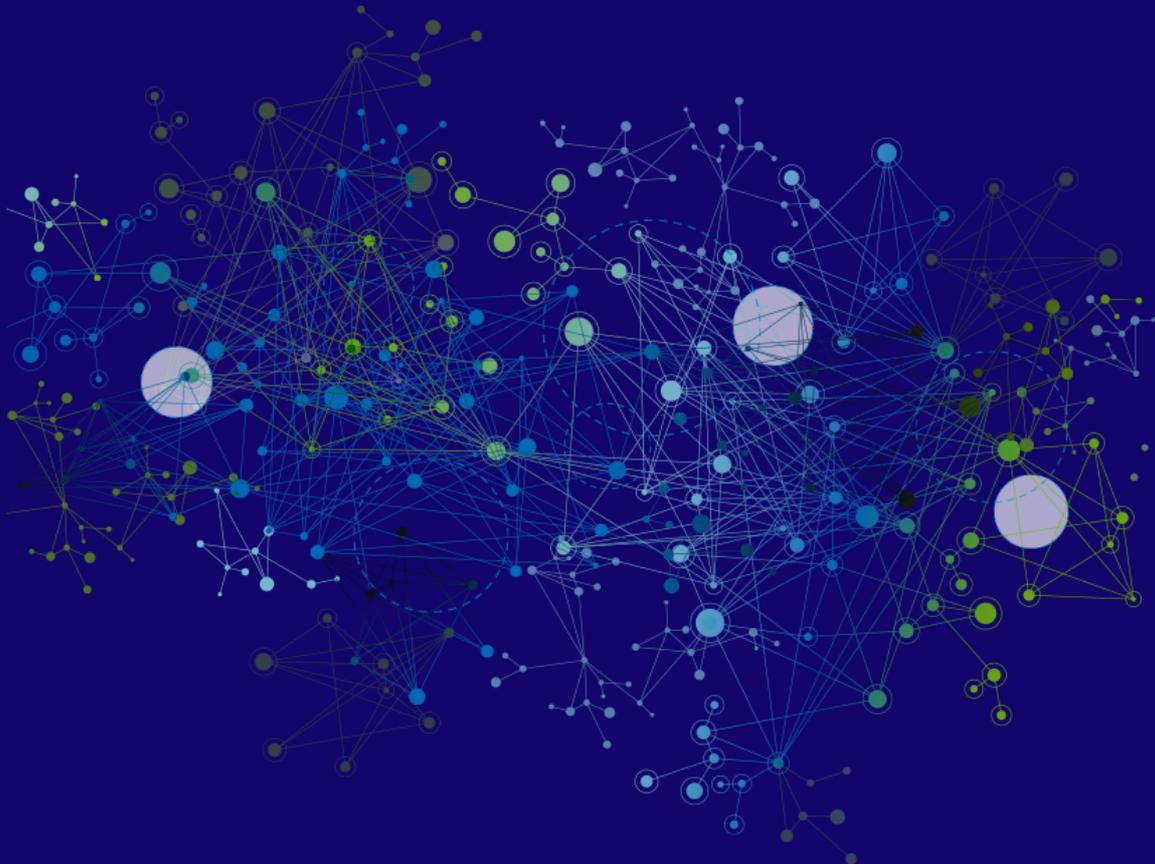


Vision

BE OPTIMISTIC



We aspire to include "cryptocurrency in every portfolio." We envision a world where wealth-building strategies that were once only accessible to affluent individuals to become available to everyone, transferring the power over our financial systems back to the people. New Babylon (BYN) token is going to create a revolutionary ecosystem to bring more people into digital assets and help them invest in tokenized high-ticket investments and crypto currencies at the same time. We strive to create an ecosystem based on sound monetary policies, with a sound and solid decentralized foundation expected with New Babylon (BYN) token as a real asset-based token. New Babylon (BYN) token has the ability to maintain the privacy, security, power and autonomy of the investors.

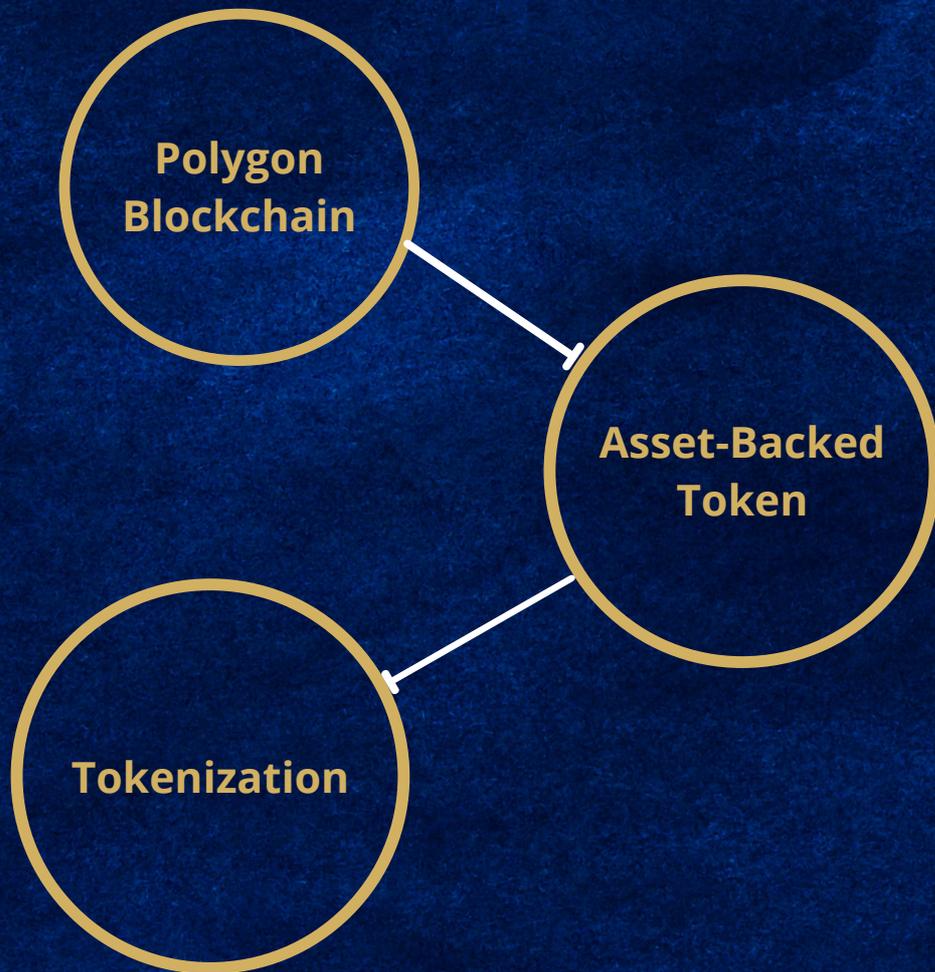


The background of the image is a deep blue night sky filled with numerous bright, golden-yellow stars of varying sizes and intensities. Some stars are sharp points of light, while others are slightly blurred, creating a sense of depth. The stars are scattered across the frame, with some clusters appearing more densely packed than others. A thin, solid golden border frames the entire image, adding a decorative touch. The overall composition is serene and evokes a sense of vastness and wonder.

Ecosystem



New Babylon token ecosystem is based on the three important features





Polygon Blockchain



Polygon, earlier known as the Matic Network, is a scaling solution that aims to provide multiple tools to improve the speed and reduce the cost and difficulty of transactions in blockchain networks. Polygon is a multi-level platform to scale Ethereum, thanks to a plethora of side-chains, all of which aims to clear with the main platform in an effective and cost-efficient manner. Polygon Network strives to solve the connectivity and advantage issues, not compromising on decentralization and taking up the existing developer community and ecosystem. Decentralized Apps (Dapps) are being suggested in huge numbers, but the current blockchain ecosystem is not ready to scale to match the demands of user applications with mass adoption. New Babylon (BYN) token is leveraging on these features of the Polygon blockchain. Polygon provides the greatest advantages over other blockchains, among others previously mentioned, if a token is launched in the Polygon network, that token will benefit from the capabilities of Polygon's greater access to interoperable decentralized applications on diverse platforms while still enjoying all the security features of the Ethereum Network.





Benefits of the blockchain

Ethereum Compatibility

Polygon network layer is responsible for handling local agreements and blocks production while performance layer is handling the performance of the Ethereum Virtual Machine for smart contracts. Also, other features are industry dominance, established tech stack, tools, languages, and standard enterprise adoption.

Modularity

The modularity of Polygon for collecting custom networks allows developers to send fixed blockchain networks with just one snap. Besides this, Polygon makes it simpler for any blockchain to cooperate with another blockchain. High customizability, extensibility and upgradability, short time to market, and community collaboration.

Sovereignty

A decentralized marketplace permanent Polygon can combine with the Ethereum blockchain. This process enables sovereign blockchains the facility to develop multi-chain systems. These systems typically see thousands of transactions occurring in a short time. Dedicated throughput/resources, fully customizable tech stack, sovereign governance.

Developer Experience

Polygon developers and Polygon development companies must understand that Polygon maintains very fast transactions of less than two seconds without compromising decentralization by permit stakers to choose block producers who provide the agreement for Polygon, equivalent to Ethereum, no protocol level knowledge required, no token deposits, fees or permissions.

Interoperability

The Polygon network can interact with other blockchain networks and have native support for arbitrary message passing (tokens, contract calls etc.) as well as bridges to external systems.

Scalability

The Polygon blockchain project is an Ethereum scaling solution and a framework for creating and connecting Ethereum-compatible blockchain networks. The agreement aims to address some of the most urgent issues that the Ethereum ecosystem is facing today including low throughput, high transaction fees, dedicated blockchains, scalable consensus algorithms, and custom WASM execution environments.



Asset-Backed Tokens



Asset-backed tokens are digital claims on a physical asset or a portion thereof and those tokens are backed by that asset. Gold, crude oil, real estate, equity, soybeans or just about any other real physical asset can be tokenized and become an asset-backed token. Engagement in asset-backed tokens permits would-be speculators and investors to access the expensive, exclusive and locally regulated capital-raising process required by venture capitalists or banks by issuing a percentage of coins or tokens in exchange for cryptocurrencies through permissionless global blockchain networks. Tokenized assets are very different from cryptocurrencies. Tokenized assets have distinct use-cases as they offer liquidity and access that differentiates it from cryptocurrencies as tokenized assets do not exhibit the network effects such as extreme volatility or rapid appreciation or depreciation of value.





Benefits of Asset-backed Tokens

Transactions

In traditional business dealings, brokers, agents, and legal representatives can add important complications and expenses to what should otherwise be a straightforward transaction. There's paperwork, brokerage fees, commissions, and many number of other special conditions which may apply.

One of the advantages of cryptocurrency transactions is that they are one-to-one affairs, taking place on an equal networking structure that makes "cutting out the middle man" a standard practice.

This leads to greater clarity in establishing audit trails, less confusion over who should pay what to whom, and greater accountability, in that the two parties involved in a transaction each know who they are.

Individual Ownership

In a traditional banking or credit card system, you effectively turnover power over your funds to a third party that can exercise the power of life or death over your assets. Accounts may be closed without notice for breaking a financial institution's Terms of Service, requiring you as the account holder to jump through circles in order to get yourself back into the system.

Perhaps the greatest of all advantages of cryptocurrency is that unless you've assigned management of your wallet over to a third-party service, you are the sole owner of the private and public encryption keys that make up your cryptocurrency network identity or address.

More Confidential Transactions

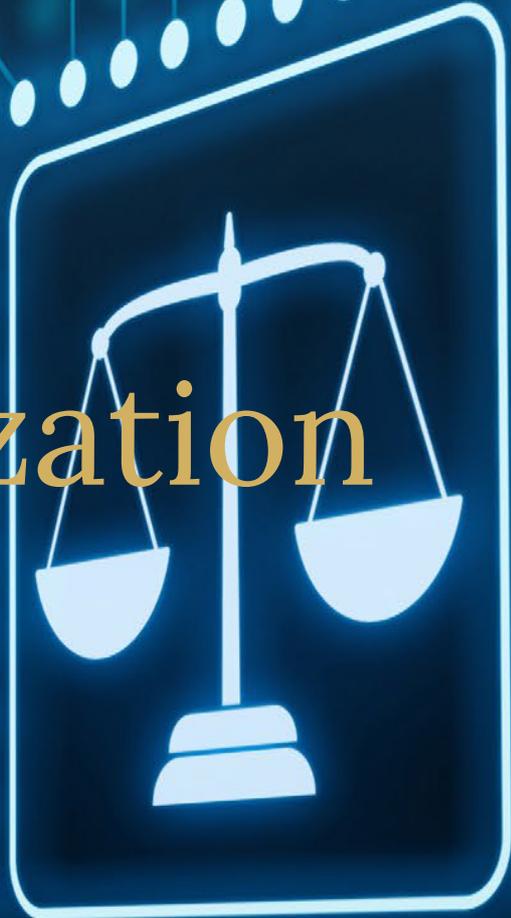
Under cash/credit systems, your entire transaction history may become a reference document for the bank or credit agency involved, each time you make a transaction. At the simplest level, this strength involves a check on your account balances, to ensure that sufficient funds are available. For more complex or business-critical transactions, a more thorough examination of your financial history might be required. Another one of the great advantages of cryptocurrency is that each transaction you make is a unique exchange between two parties, the terms of which may be arranged and agreed in each case. The exchange of information is done on a "push" basis, whereby you can transmit exactly what you wish to send to the recipient and nothing else besides that. This guards the privacy of your financial history and protects you from the threat of account or identity theft which is greater under the traditional system, where your information may be revealed at any point in the transaction chain.

Strong Security

When a cryptocurrency transfer has been authorized; it cannot be reversed as in the case of the "charge-back" transactions allowed by credit card companies. This is a safeguard against fraud which requires a specific agreement to be made between a buyer and a seller regarding refunds in the event of a mistake or returns policy.

The strong encryption techniques, transparency and immutability employed throughout the distributed ledger (blockchain) and cryptocurrency transaction processes are the safeguards against fraud and account tampering while it guarantees consumer privacy at the same time.

Tokenization





Tokenization is the representation, in the form of a token, of a right, or physical or digital asset. The token is a sort of a container that can hold a property right on a luxury good, a share in a company, or the fractional ownership of a property. Tokenization is like crowdfunding, breaking up the value of a real estate investment into smaller chunks wherein each fraction of a real estate asset is converted into a token, then encrypted with all the details that grant ownership. The transformation of illiquid real estate investments into tokens means that a direct investment in a property is vested with the character of an indirect investment. Issuers can, as a result, secure a higher liquidity. This allows a broader group of investors to invest directly in real estate. Tokenization brings liquidity, fractional ownership, lower transaction costs, transparency and automation to the realm of physical and digital assets investing.

Watches

60%



Colored Diamonds

77%



Wine

120%



Stamps

64%



Art

141%



10% Collectibles

62% Traditional Investments

23% Real Estate

5% Private Equity

Most Collected

- 49% Gold/Precious Metals/Coins
- 36% Fine Art
- 26% Precious Jewelry
- 22% Stamps
- 16% Antiques
- 15% Automobiles
- 12% Wine
- 29% Other (e.g. Memorabilia)

Cars

194%





Benefits of Tokenization

Asset Transfer

This is the most important feature of tokenization that tokens can easily be transferred from one owner to another as it all happens in the blockchain ecosystem.

It facilitates its investors to carry out the transactions safely and securely while reducing the time and expenses involved in the transaction of assets.

Hold Ownership

It is also a major feature of New Babylon (BYN) token for owners to be able to hold their tokens and/or cryptocurrencies while maintaining absolute authority over their own wallets and everything in them as their tokens grow in value over time based on the tokens' underlying assets

Confidential Transaction

Unlike traditional investments where every transaction must be recorded complete with your personal information that must remain private together with your entire financial history then these records become available to banks and financial institutions, it is the New Babylon (BYN) token basic feature that every transaction is confidential, encrypted and secured.

Strong Security

When you perform transactions in the New Babylon (BYN) ecosystem, you cannot reverse it so make sure that you send or receive using accurate wallet addresses and that your wallet is eligible to receive ERC20 protocol tokens in the Polygon blockchain network. Nobody can help you if you will commit that mistake of transferring or receiving to/with inaccurate wallet addresses, not even us, which will result to permanent loss of those tokens and ownership over the assets that those tokens represent. It is also your responsibility to safeguard the private keys and/or seed phrases of your wallets because when you lose them, they are lost forever as we cannot help you recover them



TOKENOMICS



Total Supply-----1,000,000,000,000,000BYN

PRIVATE SALE PRICE-----0.000008333 USDT

ICO PRICE-----0.000016666 USDT

PROJECT NAME-----New Babylon Token

SYMBOL-----BYN

BLOCKCHAIN -----Polygon

Protocol -----ERC-20 Standard Token

Contact Adress

[0x715d25fbcf882eb8d5a907ac9aeb49f6a7325159](https://www.blockchain.com/tx/0x715d25fbcf882eb8d5a907ac9aeb49f6a7325159)

Website

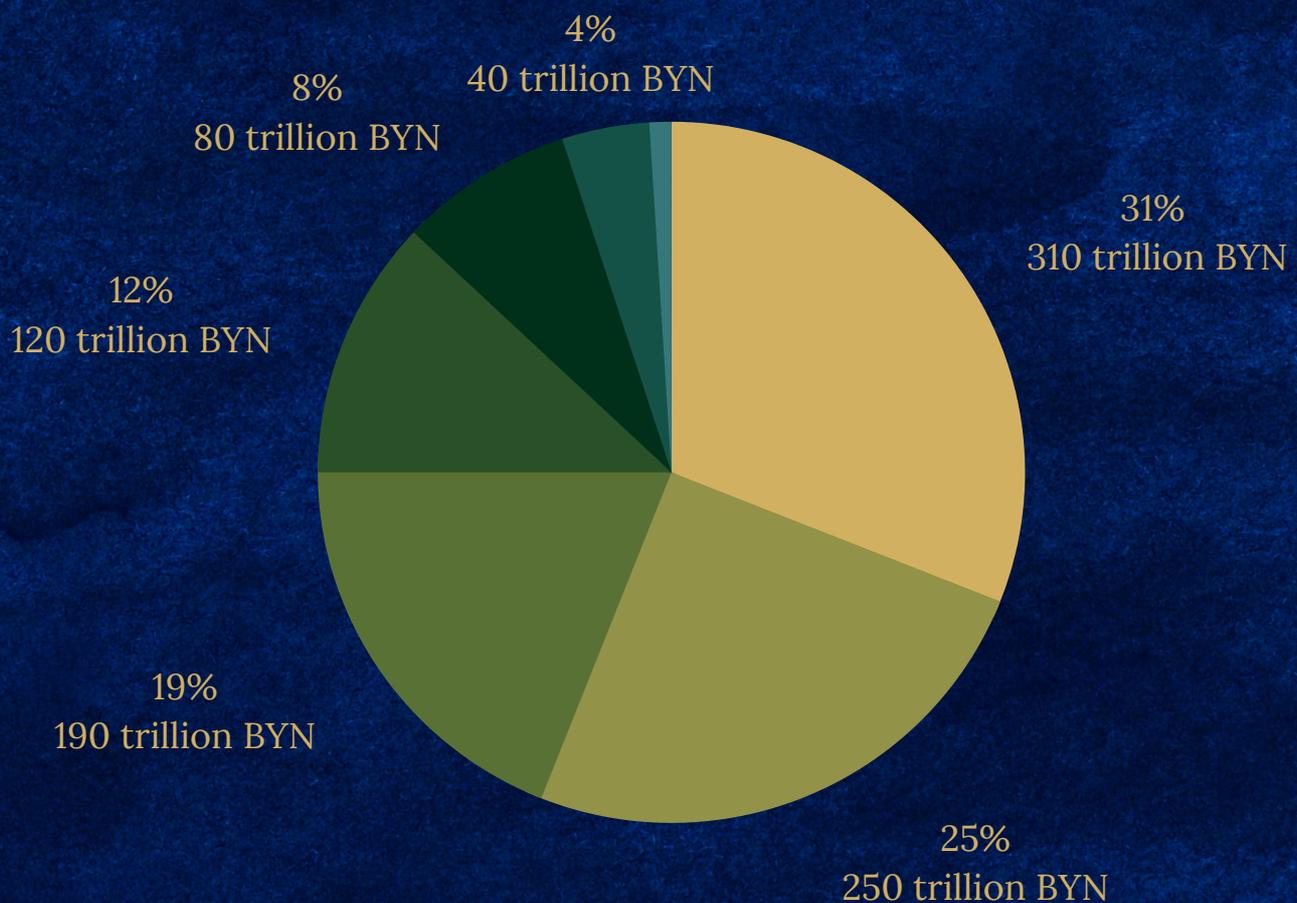
<https://NewBabylon.us>

Private Sale Page

<https://NewBabylon.us/privatesale>



Token Allocation



31% - 310 trillion BYN - Token Reserves

25% - 250 trillion BYN - Initial Coin Offering (Series A)

19% - 190 trillion BYN - Founders, Team & Future Employees

12% - 120 trillion BYN - Private Sale for Early Backers

8% - 80 trillion BYN - Platform Growth & Partnerships

4% - 40 trillion BYN - Bounty Campaign for Influencers

1% - 10 trillion BYN - Airdrops for User Acquisition

White Paper



New Babylon Token